

## **Moran: CBO Confirms Health Care Law**

## **to Cost Even More Than Projected**

*CBO Gives Latest Example that Plan Spends*

*Too Much and Hurts Kansans*

WASHINGTON, D.C. – Congressman Jerry Moran issued the following statement today after the Congressional Budget Office (CBO) updated its spending estimate for President Obama's health care reform law, tacking on an additional \$115 billion to the law's \$938 billion price tag.

"Today's CBO report is yet another reminder that the new health care law is the wrong direction for our country and for Kansas at this critical time because it spends money we don't have and will grow government at an unprecedented scale," said Moran. "This law pushes \$20 billion in unfunded mandates onto Kansas and other states that cannot absorb the costs. At a time when

we need to be focused on job development, these so-called 'reforms' will exacerbate our budget problems in Kansas and stifle economic recovery. When you add up all the things this law requires but does not pay for, the total cost is closer to \$1.33 trillion. This is a shocking contrast from the \$900 billion plan President Obama promised America.

"With our national debt already over \$12 trillion, I have argued from the beginning that this plan is fiscally irresponsible and will drive us further into the hole. This is why it is so important that we replace this flawed plan with commonsense reforms that are fiscally sustainable into the future and will lower health care costs for families and businesses."

Moran is Chairman of the House Rural Health Care Coalition and co-founder of the Congressional Community Pharmacy Coalition.

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